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Media Contacts:

Roger Heaney, Time Warner Cable
(512) 485-6808
roger.heaney@twcable.com

Brian Dolezal, TateAustin for Catellus
(512) 344-2035
bdolezal@tateaustin.com

MUELLER WILL BECOME AUSTIN'S PREMIERE "FIBER COMMUNITY"

Catellus Selects Time Warner Cable as Preferred Broadband Provider

AUSTIN, Texas – June 21, 2007 – Hundreds of future Mueller residents have chosen the mixed-used community as their next home because of Mueller's ambitious guiding principles, convenient central location, extensive home features and abundant neighborhood amenities. Now they have yet another reason to celebrate.

Catellus Development Group, the master developer of Mueller, has entered into a partnership with Time Warner Cable to provide residents within Mueller an advanced telecommunications network featuring enhanced video, data and voice services. Time Warner Cable will also provide wireless hotspots throughout Mueller and will make commercial broadband services readily available to residents. To support the fiber community, Time Warner Cable will configure its network well above and beyond industry standards to accommodate additional bandwidth and speed.

"We conducted a thorough review of telecommunications providers for Mueller and selected Time Warner Cable as the preferred provider because they fully recognized the community's unique appeal and expressed a willingness to go the extra mile for Mueller," said Catellus Senior Vice President Matt Whelan. "For example, Time Warner will be able to provide cutting-edge commercial Internet speeds to Mueller residents, giving them more freedom to work from home and keep their cars in their garages. Also, providing wi-fi service in our parks and open spaces helps residents and workers at Mueller disconnect from their desks while remaining connected to their world."

Beginning with the first residents who will move to Mueller in late 2007/early 2008, Time Warner Cable will provide standard cable service (includes News 8 Austin, an exclusive service of Time Warner Cable) with Road Runner High Speed Online, now even faster at up to 7Mbps. For additional fees, residents can upgrade and add additional services on top of the standard bundle, including Digital Phone and Digital Cable.

“Our commitment to Mueller will provide residents with unprecedented convenience and access to video, data and voice services,” said Terri Cumbie, Time Warner Cable’s Vice President of Marketing. “We are excited to be part of the community’s vision, and we expect Mueller residents will be delighted to be part of Austin’s premiere fiber community.”

Beyond the advanced technology services it will provide Mueller residents and employers, Time Warner Cable will also sponsor a number of events at Mueller, including the popular “Movies in the Park” series. Additionally, plans are in the works for a Mueller channel on Time Warner Cable’s “Austin on Demand” digital tier to provide dynamic information about the community.

About Mueller

Mueller will be developed over 10 to 15 years and is expected to include up to 4,600 single-family and multi-family living units, a mixed-use town center, an elementary school, the 32-acre campus of the Dell Children’s Medical Center of Central Texas, 3.8 million square feet of office space, 650,000 square feet of retail space, a central transit corridor that provides for a possible extension of mass transit service, more than 140 acres of open space, and a pattern of landscaped streets designed to support pedestrians and bicycles. The first phase of the project, the northwest quadrant, is adjacent to I-35 and includes retail development and Dell Children’s Medical Center. For more information, please visit www.muelleraustin.com.

About Time Warner Cable—Central Texas

Time Warner Cable owns and manages cable systems passing approximately 26 million homes in 33 states. Headquartered in New York City, Time Warner Cable has 14.7 million customers for its various products, including video, high-speed data and residential telephone. This includes approximately 13.4 million basic video subscribers and more than 6.5 million customers who purchase more than one product. Time Warner Cable includes some of the most technologically advanced and best-clustered cable systems in the country, with nearly 85 percent of the Company’s customers located in five geographic regions: New York, Texas, Ohio, the Carolinas and southern California. It is the largest cable provider in the nation’s two largest cities, Los Angeles and New York. Leveraging its leadership in innovation and quality customer care, Time Warner Cable delivers advanced products and services such as video-on-demand, high-definition television, digital video recorders, high-speed data and Digital Phone. For more information, please visit www.timewarneraustin.com